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 Vendange Carmel Inn & Suites

 Vendange Carmel Inn & Suites



REAL ESTATE:	FALL 2024 • FEE SIMPLE Acquisition of a 100 Room Hotel.
CLIENT:	MHP Hospitality, Inc Dhaval Panchal President - Hotelier
TASK:	Provide comprehensive real estate, practical, and legal representation.
CHALLENGES:	Hotel SHUTTERED by insurance claim due to major property damage. DSCR analytics.
	Zero Room Revenues. PSA contracted < 60-day COE. Loan Underwriting. Historic bldg.
MILESTONES -	08/28/2024   > Signed Purchase Sale Agreement - SBA Prequalification
TIMELINE:	09/13/2024   Appraisal + Phase I reports submitted for SBA/Lender review
	09/26/2024   Lender: Conventional + Bridge Letter of Interest • Term Sheet
SBA approval	10/01/2024   > SBA Terms and Conditions (Approval) – 504
2 weeks after	10/17/2024   Lender: Conventional + Bridge Loan Commitment Letter
Appraisal	10/29/2024   > CLOSED ESCROW-LOANS FUNDED [ 504 Post-COE Funding ]
TESTIMONIAL:	Not every transaction is simple despite willing participants. We are benefited by and tend to be more profitable when we have real estate professionals – Brokers and Attorneys – involved in acquisitions, loans, and sales.

DHAVAL PANCHAL 11/11/2024 I strongly recommend engaging Broker / Attorney Paul Stansen. Licensed in CA & CO, Paul collaboratively worked with me on EVERY aspect of a recent transaction communicating with me **7 days a week** to secure acquisition loans needed for an addition to my investment portfolio. Beyond loan negotiations, he facilitated escrow closing by troubleshooting and resolving challenges that arose during the transaction. Paul's analytic number crunching skills fostered informed decision making and his verbal and written powers of persuasion compelled performance. His personal involvement instills peace of mind and confidence in the outcome. You have everything to gain by calling Paul for an open and free consultation. You will be happy you did.

I strongly recommend Paul Stansen!Broker • Refinances • Acquisitions • Attorney818-512-1715pesapc@stansen.com