



Demographics

Colonial Square

5101-5145 Ming Ave

36,912 SF Retail Storefront Retail/Office

Bakersfield, California - Southwest Bakersfield Submarket

PREPARED BY

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Independent Realtor-Broker | Attorney



Income & Spending Demographics

5101-5145 Ming Ave - Colonial Square

	1 Mile		3 Miles		5 Miles		15 Min. Drive	
2023 Households by HH Income	9,068		48,995		106,455		148,507	
<\$25,000	2,647	29.19%	10,414	21.26%	22,062	20.72%	29,441	19.82%
\$25,000 - \$50,000	2,460	27.13%	12,357	25.22%	24,360	22.88%	35,561	23.95%
\$50,000 - \$75,000	1,753	19.33%	9,490	19.37%	19,057	17.90%	23,051	15.52%
\$75,000 - \$100,000	600	6.62%	5,338	10.89%	11,231	10.55%	17,663	11.89%
\$100,000 - \$125,000	683	7.53%	4,037	8.24%	10,474	9.84%	12,776	8.60%
\$125,000 - \$150,000	404	4.46%	2,392	4.88%	5,638	5.30%	9,950	6.70%
\$150,000 - \$200,000	310	3.42%	2,594	5.29%	7,231	6.79%	9,362	6.30%
\$200,000+	211	2.33%	2,373	4.84%	6,402	6.01%	10,705	7.21%
2023 Avg Household Income	\$59,573		\$74,567		\$80,826		\$84,113	
2023 Med Household Income	\$43,397		\$54,250		\$58,480		\$59,464	

	1 Mile		3 Miles		5 Miles		15 Min. Drive	
Total Specified Consumer Spending	\$226.4M		\$1.4B		\$3.4B		\$4.7B	
Total Apparel	\$13.6M	6.02%	\$82.2M	5.70%	\$193.7M	5.74%	\$270.1M	5.77%
Women's Apparel	\$4.9M	2.15%	\$29.7M	2.06%	\$69.6M	2.06%	\$97.2M	2.08%
Men's Apparel	\$2.5M	1.10%	\$15.6M	1.08%	\$37M	1.10%	\$52M	1.11%
Girl's Apparel	\$1.2M	0.52%	\$6.9M	0.48%	\$16.6M	0.49%	\$22.9M	0.49%
Boy's Apparel	\$918.7K	0.41%	\$5.3M	0.37%	\$12.7M	0.38%	\$17.4M	0.37%
Infant Apparel	\$801.9K	0.35%	\$4.6M	0.32%	\$10.6M	0.31%	\$14.7M	0.31%
Footwear	\$3.4M	1.49%	\$20.1M	1.39%	\$47.2M	1.40%	\$65.9M	1.41%

Total Entertainment & Hobbies	\$31.6M	13.94%	\$199.9M	13.86%	\$467M	13.84%	\$651.7M	13.93%
Entertainment	\$5.7M	2.53%	\$38.9M	2.70%	\$93.4M	2.77%	\$124.9M	2.67%
Audio & Visual Equipment/Service	\$7.5M	3.32%	\$44.6M	3.09%	\$102.1M	3.03%	\$143.2M	3.06%
Reading Materials	\$477.8K	0.21%	\$2.9M	0.20%	\$6.6M	0.20%	\$9.3M	0.20%
Pets, Toys, & Hobbies	\$5.1M	2.27%	\$33.3M	2.31%	\$78.1M	2.31%	\$109.5M	2.34%
Personal Items	\$12.7M	5.62%	\$80.3M	5.57%	\$186.8M	5.53%	\$264.8M	5.66%

Total Food and Alcohol	\$68.6M	30.31%	\$414.8M	28.76%	\$956.2M	28.33%	\$1.3B	28.53%
Food At Home	\$38.5M	16.99%	\$228.2M	15.83%	\$526.4M	15.60%	\$734.9M	15.70%
Food Away From Home	\$26.2M	11.58%	\$162M	11.23%	\$373.3M	11.06%	\$520.4M	11.12%
Alcoholic Beverages	\$3.9M	1.74%	\$24.6M	1.70%	\$56.5M	1.67%	\$79.7M	1.70%

Total Household	\$32.2M	14.24%	\$213.3M	14.79%	\$510.6M	15.13%	\$710M	15.17%
House Maintenance & Repair	\$6.2M	2.72%	\$44.5M	3.08%	\$107.3M	3.18%	\$147.2M	3.15%
Household Equip & Furnishings	\$13.2M	5.83%	\$84.2M	5.84%	\$203.6M	6.03%	\$282.1M	6.03%
Household Operations	\$10M	4.41%	\$63.8M	4.42%	\$149.6M	4.43%	\$210.6M	4.50%
Housing Costs	\$2.9M	1.28%	\$20.8M	1.45%	\$50.1M	1.48%	\$70.1M	1.50%

Income & Spending Demographics

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	1 Mile		3 Miles		5 Miles		15 Min. Drive	
Total Transportation/Maint.	\$59.2M	26.14%	\$391.1M	27.12%	\$909.4M	26.95%	\$1.2B	26.47%
Vehicle Purchases	\$28.2M	12.45%	\$197.3M	13.68%	\$462.2M	13.70%	\$624M	13.33%
Gasoline	\$17.3M	7.64%	\$107M	7.42%	\$244.6M	7.25%	\$335.5M	7.17%
Vehicle Expenses	\$1.1M	0.47%	\$6.4M	0.44%	\$16.7M	0.49%	\$24.2M	0.52%
Transportation	\$5M	2.22%	\$32.9M	2.28%	\$78.5M	2.33%	\$108M	2.31%
Automotive Repair & Maintenance	\$7.6M	3.36%	\$47.6M	3.30%	\$107.4M	3.18%	\$147M	3.14%
Total Health Care	\$10.4M	4.58%	\$63.9M	4.43%	\$146.4M	4.34%	\$207.5M	4.43%
Medical Services	\$6.2M	2.76%	\$39M	2.71%	\$90.2M	2.67%	\$127.7M	2.73%
Prescription Drugs	\$3M	1.32%	\$18M	1.25%	\$40.5M	1.20%	\$57.7M	1.23%
Medical Supplies	\$1.1M	0.50%	\$6.9M	0.48%	\$15.6M	0.46%	\$22.1M	0.47%
Total Education/Day Care	\$10.8M	4.77%	\$77M	5.34%	\$191.3M	5.67%	\$266.5M	5.69%
Education	\$6.5M	2.87%	\$47.2M	3.28%	\$119.5M	3.54%	\$166M	3.55%
Fees & Admissions	\$4.3M	1.90%	\$29.8M	2.07%	\$71.8M	2.13%	\$100.5M	2.15%

Shopping Center Overview

5101-5145 Ming Ave - Colonial Square

SHOPPING CENTER

Type:	Neighborhood Center	Land Square Feet:	129,373 SF
Name	Colonial Square	# of Properties:	2
GLA:	41,238 SF	Year Built/Renov	Built 1985
Anchor GLA:	-	Levels:	1 - 2
Available Spaces:	-	Location Score:	Good Location (60)
% Leased	100.00%	Walk Score®:	Somewhat Walkable (68)
Website:	-	Transit Score®:	Some Transit (30)
Anchor Tenant:	-		
Parking	70 Surface Spaces are available; Ratio of 1.35/1000 SF		
Features:	Corner Lot, Signalized Intersection, Tenant Controlled HVAC, Air Conditioning		
Frontage:	New Stine Rd 390', Ming Ave 153'		
For Sale:	Not for sale		

AVAILABLE SPACES

Address	Space Type			Square Feet		Rent	On Mkt	Vacant
	Use	Type	Occupancy	SF Avail	Bldg Contig			
5101-5145 Ming Ave	Retail	Direct	Aug 2024	4,077	4,077	\$19.80/NNN	0 mo	-
5101-5145 Ming Ave	Retail	Direct	Mar 2024	1,534	1,534	\$15/NNN	0 mo	-
All Spaces				5,611	4,077	\$18.49/SF/YR		

SHOPPING CENTER PROPERTIES



Subject Property

5101-5145 Ming Ave

36,912 SF, Built 1985
 15 Tenants, Vacancy 0%
 5,611 SF / 2 Spaces Avail
 NNN Rent/SF - \$18.49



5149-5153 Ming Ave

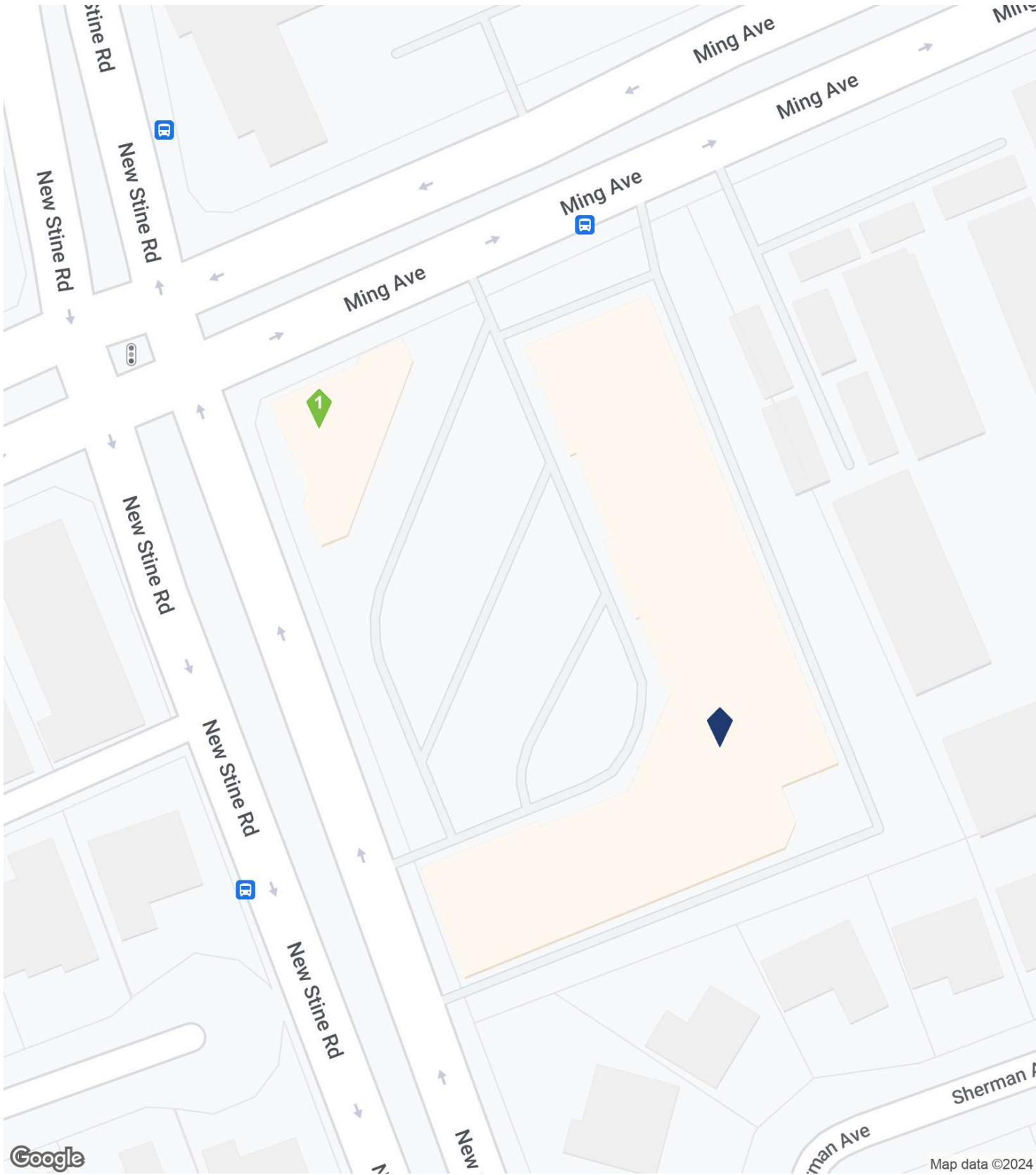
4,326 SF, Built 1985
 4 Tenants, Vacancy 0%
 Fully Leased
 Rent/SF - \$27-33 (Est.)



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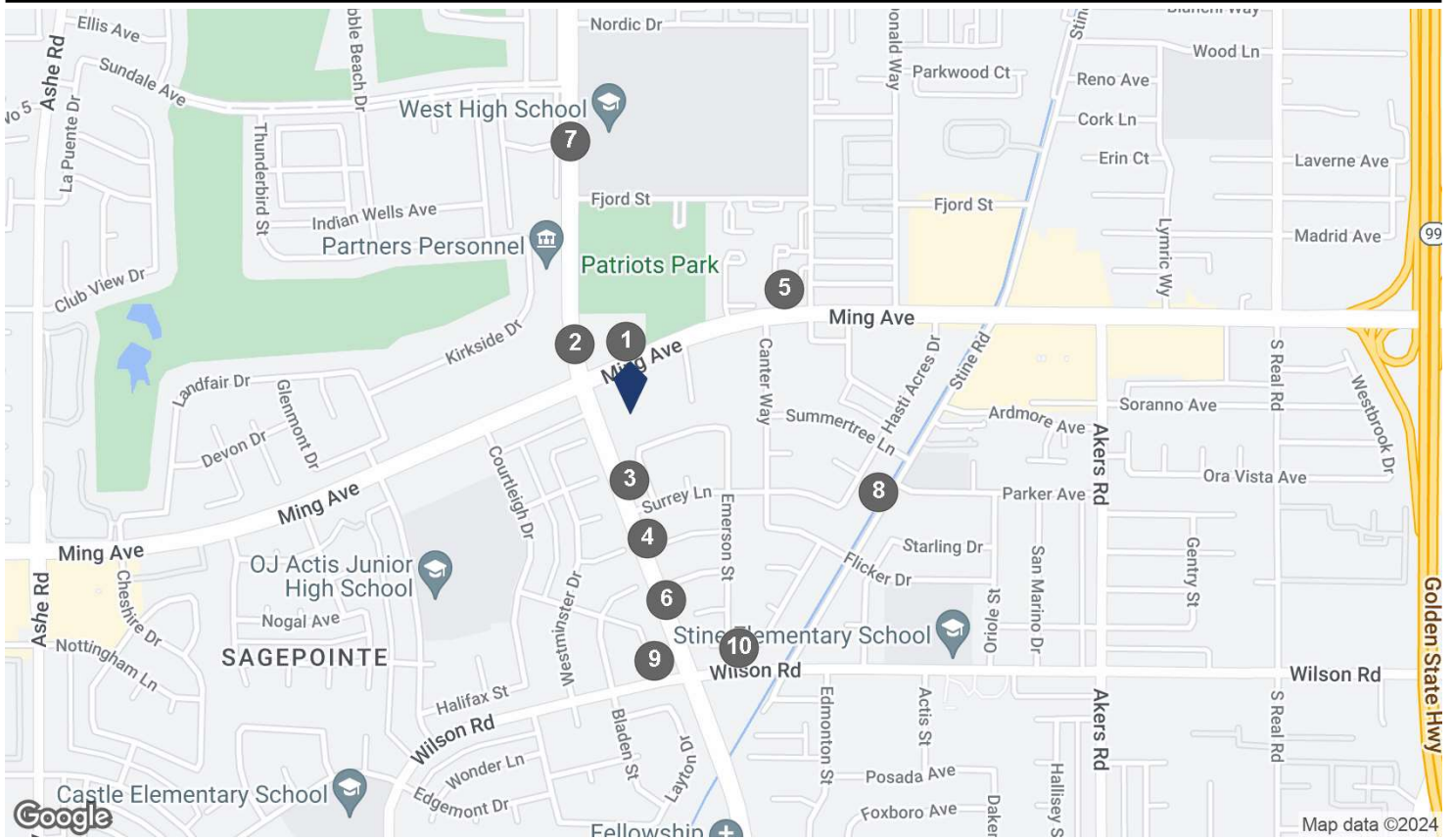
SHOPPING CENTER PROPERTIES



Subject Property

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TRAFFIC COUNTS



COUNTS BY STREETS

Collection Street	Cross Street - Direction	Traffic Volume	Count Year	Dist from Subject
1 Ming Ave	New Stine Rd - SW	32,472	0	0.07 mi
2 New Stine Rd	Ming Ave - S	21,276	0	0.11 mi
3 New Stine Rd	Surrey Ln - SE	22,139	0	0.12 mi
4 New Stine Rd	Sea Star Ln - SE	23,611	0	0.21 mi
5 Ming Ave	Canter Way - W	37,572	0	0.26 mi
6 New Stine Rd	Sea Star Ln - NW	21,874	0	0.30 mi
7 New Stine Rd	Fjord Dr - S	26,799	0	0.37 mi
8 Stine Rd	Parker Ave - NE	8,925	0	0.38 mi
9 Wilson Rd	New Stine Rd - E	10,697	0	0.38 mi
10 Wilson Road	Stine Rd - E	12,312	0	0.39 mi